

The Johns Hopkins Federal Credit Union
Skip-A-Payment Member Authorization Request

If you wish to *Skip-A-Payment* on your JHFCU loan(s), please complete and sign this form authorizing your request. I understand that:

- There is a **\$35.00** fee for each *Skip-A-Payment* request.
- Multiple *Skip-A-Payment* requests can be made on the same form, however *each* loan will be assessed a separate fee.
- **All obligated parties (borrowers) must sign the *Skip-A-Payment Member Authorization Request* form.**
- Installment loans (including automobile, unsecured, fixed home equity loans, and homefree home loans) are eligible for *Skip-A-Payment*.
- Mortgage Loans, Home Equity Lines of Credit, Winter Wonder Line of Credit, and Loanmaker Lines of Credit are *ineligible* for *Skip-A-Payment*.
- Delinquent JHFCU loans are *ineligible* for *Skip-A-Payment*.

Please complete the following information to authorize your *Skip-A-Payment* request. I authorize the Johns Hopkins Federal Credit Union to skip my **June 2018** loan payment(s) as indicated below:

Account Number#: _____ Loan Suffix (es): _____, _____, _____, _____

Borrower's Name: _____

Co-Borrower's/Co-Maker's Name: _____

Home Phone #: _____ Daytime/Work Phone#: _____

Want to skip a payment on a loan you have elsewhere? Check here to be contacted by JHFCU about refinancing it with us!

I understand that there is a **\$35.00** processing fee for each *Skip-A-Payment* request. I also understand that the Johns Hopkins Federal Credit Union will be unable to process my *Skip-A-Payment* request if I do not have sufficient available funds in my JHFCU account to cover the processing fees or if my (enclosed) check is returned as uncollectable.

I wish to pay the *Skip-A-Payment* processing fee(s) as follows (check one):

I have enclosed a check to cover the fee(s) of **\$35.00** per *Skip-A-Payment* request. Make check payable to the *Johns Hopkins Federal Credit Union* and include your JHFCU account number on the check.

Deduct the processing fee(s) from my JHFCU account # _____. All processing fee(s) will be debited as soon as possible and will appear on my **June or July** statement.

I authorize that the processing fee(s) be assessed to my (check one): Savings Checking Money Market Account

This offer expires **June 22, 2018**. Please return this form to any of our branches. You may also fax it to us at (410) 558-9037 or mail it to us at this address:

Johns Hopkins Federal Credit Union
5201 Alpha Commons Drive
Baltimore, MD 21224

Borrower's Signature : _____ Date : _____

Co-Borrower's/Co-Maker's Signature: _____ Date : _____

NOTE: Please note that you cannot skip your first loan payment. This offer is only open to loans that have a payment history established. This offer expires **June 22, 2018**. Also, by skipping your **June 2018** payment(s), you extend your maturity date approximately one month. Debt protection and/or GAP purchased to cover your JHFCU loan(s) excludes deferred payments therefore, in the event of a claim, you may have a residual balance as a result of *Skip-A-Payment* authorization. Interest will continue to accrue on any unpaid principal balance(s) and may impact your final payment amount. Your scheduled monthly payment amount will not change, however the amounts applied to principal and interest may vary as a result of *Skip-A-Payment* authorizations. JHFCU will not process your request, and you may not skip your **June 2018** payment(s), if all borrowers have not signed the authorization, if you do not have sufficient funds in the deposit account listed above to pay the processing fee, if your check for the processing fee is returned, or if your account does not remain in good standing during **June 2018**. The processing fee may post to your share account anytime through **July 31, 2018**. For electronic payment(s) made from a different financial institution, we need to have your form 7 business days prior to your scheduled payment.