

Home Equity Lines of Credit

Type of Rate: Variable, as low as Prime minus 1.5%*

Discount for Direct Deposit: .5%

How Rate is Determined: Rate is based on the Prime Rate (as published in the Wall Street Journal on the 25th of the previous month), plus or minus a margin, and is adjusted monthly. Subject to a floor rate.*

Maximum Rate: 18% (Even if the Prime Rate exceeds 18%, this is the ceiling rate.)

Numbers to Call for Current Rate: 410-534-4500 or 1-800-JHFCU-70

Closing Costs: NONE unless you close the line within the first year. (You agree to maintain our security interest on the property for at least 12 consecutive months following date of agreement.)

Minimum Line: \$5,000

Maximum Line:
80% Equity lines: Up to 80% of the equity in your home, up to \$500,000
90% Equity lines: Up to 90% of the equity in your home, up to \$149,999.99
80% Jumbo Equity lines: Up to 80% of the equity in your home, \$150,000 to \$500,000

When Funds Are Disbursed: Fourth working day after settlement, or when needed.

*Includes the .5% discount for direct deposit. Rate is determined by an evaluation of the applicant's credit and loan-to-value ratio and may vary. 80% Equity lines are subject to a floor rate of 4.5%. 90% Equity lines are subject to a floor rate of 6%. 80% Jumbo Equity lines are subject to a floor rate of 5.5%.

Property insurance required. Programs, rates, terms, and conditions are subject to change without notice.

How Do I Access My Line?

You can borrow as little as \$300 per withdrawal or as much as your line allows. You have several ways to access your account. You can:

- ▶ Write a check from your separate Home Equity line checkbook, which funds from your credit line;
- ▶ Transfer funds from your line to your regular JHFCU Share Draft Checking account online through our Internet Branch at www.jhfcu.org, or through TeleBranch 24 at 410-534-4500 or 1-800-JHFCU-70, or write a check or debit cash from the checking account;
- ▶ Request an advance over the phone (TeleBranch 24) or via the Internet Branch by selecting the Withdrawal/Transfer option and a check will be mailed to you; or
- ▶ Visit a branch and request an advance in person. If you come to a branch, we can disburse the funds in the manner most suitable for your needs: cash, check, or a transfer to your regular Share Draft Checking account.



What Will My Monthly Payment Be?



Monthly payments will be based on your outstanding loan balance at the end of each month. The payment due is just 1% of the principal balance, to make your payment easy and affordable, and you can always pay more without incurring a penalty for early repayment. Plus, your line of credit is revolving. As you make payments, the principal amount becomes available to you to borrow again and again!

How Do I Make My Payment?



Payments may be made through the Internet Branch or TeleBranch 24, in person at any of our branches, via automatic payments from another bank or credit union account, or by mail. In certain circumstances, we may be able to establish payroll deduction to repay your loan. Please discuss this option with the Member Service Representative who disburses your loan. You must make at least the minimum payment each month. (NOTE: the minimum payment will fluctuate based on use of the line of credit. It is important to review your statement for the amount due the following month.)

410-534-4500 • 1-800-JHFCU-70 • www.jhfcu.org
(outside the Baltimore area)

East Baltimore

2027 E. Monument St.
Baltimore, MD 21287
M, T, F, 8:30 a.m. – 4:00 p.m.
W, 10:00 a.m. – 4:00 p.m.
Th, 8:30 a.m. – 6:00 p.m.

Homewood

Charles Commons
4 E. 33rd St.
Baltimore, MD 21218
M, T, F, 8:30 a.m. – 4:00 p.m.
W, 10:00 a.m. – 4:00 p.m.
Th, 8:30 a.m. – 6:00 p.m.

Bayview

5201 Alpha Commons Drive
Baltimore, MD 21224
M, T, F, 8:30 a.m. – 4:00 p.m.
W, 10:00 a.m. – 4:00 p.m.
Th, 8:30 a.m. – 6:00 p.m.

Eastern

1101 E. 33rd St., Room 303A
Baltimore, MD 21218
W, 10:00 a.m. – 4:00 p.m.
Th, 8:30 a.m. – 4:00 p.m.

Mt. Washington

McAuley Hall, Suite 100
5801 Smith Avenue
Baltimore, MD 21209
M, T, F, 8:30 a.m. – 4:00 p.m.
W, 10:00 a.m. – 4:00 p.m.
Th, 8:30 a.m. – 6:00 p.m.

Phone Services Department

M, T, Th, F, 8:30 a.m. – 6:00 p.m.
W, 10:00 a.m. – 6:00 p.m.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.



designed by visions, ink. 282455 1/09

Home Equity



