

JHFCU's Golden A/R.M. vs. Other Mortgages

Here is a 10-year look back at what a \$200,000 mortgage would have cost with a 30-year fixed rate, a traditional 1/1 adjustable rate, and a product like JHFCU's Golden A.R.M.

		Golden A.R.M.		1st year 1/1 ARM		2nd year 1/1 ARM		30 Year Fixed Rate		
Year	Month	% Rate	Monthly Payment	% Rate	Monthly Payment	% Rate	Monthly Payment	% Rate	Monthly Payment	% Savings
1997	January	5.75	\$1,167.15	5.80	\$1,173.51	8.20	\$1,496.07	7.73	\$1,430.34	1.98
	February	5.75	\$1,167.15	5.73	\$1,164.61	8.20	\$1,496.07	8.08	\$1,478.00	2.33
	March	5.75	\$1,167.15	5.88	\$1,183.71	8.53	\$1,542.36	8.35	\$1,516.62	2.60
	April	6.00	\$1,199.10	6.08	\$1,209.41	8.70	\$1,566.83	8.57	\$1,547.05	2.57
	May	6.00	\$1,199.10	6.06	\$1,206.83	8.54	\$1,543.36	8.37	\$1,518.73	2.37
	June	6.00	\$1,199.10	5.93	\$1,190.12	8.39	\$1,522.40	8.12	\$1,483.59	2.12
	July	6.00	\$1,199.10	5.80	\$1,173.51	8.23	\$1,499.30	7.95	\$1,460.56	1.95
	August	6.00	\$1,199.10	5.80	\$1,173.51	8.33	\$1,513.66	7.91	\$1,454.31	1.91
	September	6.00	\$1,199.10	5.71	\$1,162.07	8.26	\$1,503.66	7.86	\$1,447.36	1.86
	October	6.00	\$1,199.10	5.68	\$1,158.27	8.17	\$1,491.58	7.72	\$1,427.99	1.72
	November	6.00	\$1,199.10	5.70	\$1,160.80	8.36	\$1,518.03	7.64	\$1,416.96	1.64
	December	6.00	\$1,199.10	5.76	\$1,168.42	8.33	\$1,513.66	7.55	\$1,405.28	1.55
	Average	5.94	\$1,191.08	5.83	\$1,177.01	8.35	\$1,517.19	7.98	\$1,465.35	2.05
1998	January	6.00	\$1,199.10	5.70	\$1,160.80	8.02	\$1,470.88	7.34	\$1,376.58	1.34
	February	6.00	\$1,199.10	5.73	\$1,164.61	8.09	\$1,479.54	7.34	\$1,376.58	1.34
	March	6.00	\$1,199.10	5.79	\$1,172.23	8.16	\$1,490.46	7.43	\$1,388.86	1.43
	April	6.00	\$1,199.10	5.79	\$1,172.23	8.27	\$1,505.91	7.39	\$1,383.40	1.39
	May	6.00	\$1,199.10	5.81	\$1,174.78	8.18	\$1,492.70	7.42	\$1,386.81	1.42
	June	6.00	\$1,199.10	5.80	\$1,173.51	8.19	\$1,494.11	7.25	\$1,364.35	1.25
	July	6.00	\$1,199.10	5.80	\$1,173.51	8.15	\$1,488.08	7.23	\$1,360.96	1.23
	August	6.00	\$1,199.10	5.77	\$1,169.69	7.90	\$1,453.33	7.20	\$1,356.90	1.20
	September	6.00	\$1,199.10	5.68	\$1,158.27	7.44	\$1,389.67	6.97	\$1,326.58	0.97
	October	5.75	\$1,167.15	5.59	\$1,146.90	7.12	\$1,346.09	6.94	\$1,321.89	1.19
	November	5.50	\$1,135.58	5.73	\$1,164.61	7.49	\$1,397.61	7.10	\$1,343.39	1.60
	December	5.25	\$1,104.41	5.75	\$1,167.15	7.46	\$1,393.37	6.99	\$1,329.26	1.74
	Average	5.88	\$1,183.08	5.75	\$1,166.51	7.87	\$1,449.80	7.21	\$1,359.55	1.34
	January	5.25	\$1,104.41	5.73	\$1,164.61	7.36	\$1,379.03	7.02	\$1,332.62	1.77
	February	5.25	\$1,104.41	5.72	\$1,163.34	7.66	\$1,419.72	7.06	\$1,338.67	1.81
	March	5.25	\$1,104.41	5.79	\$1,172.23	7.56	\$1,406.24	7.27	\$1,366.39	2.02
	April	5.25	\$1,104.41	5.77	\$1,169.69	7.55	\$1,405.69	7.17	\$1,353.52	1.92
	May	5.25	\$1,104.41	6.03	\$1,202.96	7.75	\$1,433.24	7.40	\$1,384.76	2.15

1999	June	5.25	\$1,104.41	5.82	\$1,176.05	8.05	\$1,474.93	7.80	\$1,439.74	2.55
	July	5.50	\$1,135.58	6.11	\$1,213.28	8.09	\$1,479.54	7.88	\$1,450.83	2.38
	August	5.50	\$1,135.58	6.30	\$1,237.95	8.27	\$1,505.77	8.19	\$1,494.11	2.69
	September	5.75	\$1,167.15	6.41	\$1,252.32	8.30	\$1,509.99	8.07	\$1,477.30	2.32
	October	5.75	\$1,167.15	6.40	\$1,251.01	8.56	\$1,546.77	8.10	\$1,481.50	2.35
	November	5.75	\$1,167.15	6.43	\$1,254.94	8.51	\$1,539.39	7.99	\$1,466.14	2.24
	December	6.00	\$1,199.10	6.51	\$1,265.45	8.76	\$1,574.54	8.16	\$1,489.90	2.16
	Average	5.48	\$1,132.97	6.09	\$1,210.05	8.04	\$1,472.45	7.68	\$1,422.47	2.20
2000	January	6.00	\$1,199.10	6.66	\$1,285.25	8.91	\$1,596.17	8.46	\$1,532.16	2.46
	February	6.00	\$1,199.10	6.81	\$1,305.18	9.01	\$1,610.68	8.58	\$1,549.18	2.58
	March	6.25	\$1,231.43	6.84	\$1,309.18	9.22	\$1,641.00	8.49	\$1,536.41	2.24
	April	6.50	\$1,264.14	6.90	\$1,317.20	9.21	\$1,640.14	8.40	\$1,523.68	1.90
	May	6.50	\$1,264.14	7.22	\$1,360.29	9.70	\$1,711.41	8.77	\$1,576.26	2.27
	June	7.00	\$1,330.60	7.34	\$1,376.58	9.46	\$1,676.46	8.52	\$1,539.95	1.52
	July	7.00	\$1,330.60	7.37	\$1,380.67	9.30	\$1,652.17	8.38	\$1,520.14	1.38
	August	7.00	\$1,330.60	7.36	\$1,379.31	9.23	\$1,642.16	8.28	\$1,506.75	1.28
	September	7.00	\$1,330.60	7.30	\$1,371.14	9.06	\$1,618.03	8.16	\$1,489.90	1.16
	October	7.00	\$1,330.60	7.24	\$1,363.00	8.98	\$1,605.65	8.05	\$1,474.51	1.05
	November	7.00	\$1,330.60	7.25	\$1,364.35	8.87	\$1,590.29	7.98	\$1,464.05	0.98
	December	7.00	\$1,330.60	7.10	\$1,344.06	8.25	\$1,502.11	7.63	\$1,416.28	0.63
	Average	6.69	\$1,288.90	7.12	\$1,346.20	9.10	\$1,623.61	8.31	\$1,510.57	1.62
2001	January	7.00	\$1,330.60	6.69	\$1,289.23	7.53	\$1,403.09	7.26	\$1,365.03	0.26
	February	6.00	\$1,199.10	6.49	\$1,262.82	7.18	\$1,354.19	7.30	\$1,371.14	1.30
	March	6.00	\$1,199.10	6.35	\$1,244.47	6.92	\$1,319.88	7.18	\$1,354.19	1.18
	April	5.50	\$1,135.58	6.24	\$1,230.13	6.58	\$1,274.68	7.31	\$1,371.82	1.81
	May	5.00	\$1,073.64	6.17	\$1,221.05	6.51	\$1,265.32	7.40	\$1,384.76	2.40
	June	4.50	\$1,013.37	6.08	\$1,209.41	6.31	\$1,238.60	7.41	\$1,386.12	2.91
	July	4.25	\$983.88	6.07	\$1,208.12	6.09	\$1,210.05	7.36	\$1,378.63	3.11
	August	4.25	\$983.88	5.89	\$1,184.99	5.85	\$1,179.88	7.18	\$1,354.19	2.93
	September	4.00	\$954.83	5.74	\$1,165.88	4.90	\$1,061.45	7.05	\$1,336.65	3.05
	October	4.00	\$954.83	5.48	\$1,133.07	4.56	\$1,020.63	6.85	\$1,309.85	2.85
	November	4.00	\$954.83	5.38	\$1,120.57	4.74	\$1,042.33	6.86	\$1,311.85	2.86
	December	4.00	\$954.83	5.55	\$1,141.86	4.70	\$1,036.67	7.27	\$1,367.07	3.27
	Average	4.63	\$1,028.28	6.01	\$1,200.49	5.99	\$1,197.56	7.20	\$1,357.52	2.57
	January	4.00	\$954.83	5.41	\$1,124.31	4.67	\$1,033.67	7.20	\$1,357.58	3.20
	February	4.00	\$954.83	5.26	\$1,105.65	4.75	\$1,042.81	7.07	\$1,339.35	3.07
	March	4.00	\$954.83	5.36	\$1,118.07	5.26	\$1,105.15	7.19	\$1,355.55	3.19

2002	April	4.00	\$954.83	5.30	\$1,110.61	4.86	\$1,056.96	7.17	\$1,352.84	3.17
	May	4.00	\$954.83	5.10	\$1,085.90	4.88	\$1,059.51	6.99	\$1,328.59	2.99
	June	4.00	\$954.83	4.88	\$1,059.02	4.50	\$1,013.49	6.80	\$1,303.85	2.80
	July	4.00	\$954.83	4.69	\$1,036.07	4.32	\$992.09	6.64	\$1,282.61	2.64
	August	4.00	\$954.83	4.59	\$1,024.09	4.19	\$977.22	6.44	\$1,256.25	2.44
	September	4.00	\$954.83	4.63	\$1,028.88	4.06	\$962.11	6.24	\$1,230.13	2.24
	October	4.00	\$954.83	4.58	\$1,022.90	3.91	\$944.94	6.26	\$1,232.74	2.26
	November	4.00	\$954.83	4.44	\$1,006.25	3.96	\$949.65	6.22	\$1,227.53	2.22
	December	4.00	\$954.83	4.38	\$999.16	3.70	\$920.23	6.20	\$1,224.94	2.20
	Average	4.00	\$954.83	4.89	\$1,059.63	4.42	\$1,004.10	6.70	\$1,290.56	2.70
2003	January	4.00	\$954.83	4.26	\$985.05	3.73	\$923.62	6.07	\$1,208.12	2.07
	February	4.00	\$954.83	4.15	\$972.21	3.62	\$911.31	5.99	\$1,197.82	1.99
	March	4.00	\$954.83	4.04	\$959.45	3.59	\$908.17	5.90	\$1,186.27	1.90
	April	4.00	\$954.83	4.02	\$957.14	3.61	\$910.64	5.96	\$1,193.96	1.96
	May	4.00	\$954.83	3.89	\$942.19	3.47	\$894.85	5.63	\$1,151.94	1.63
	June	4.00	\$954.83	3.75	\$926.23	3.45	\$892.63	5.38	\$1,120.57	1.38
	July	4.00	\$954.83	3.80	\$931.91	3.53	\$901.33	5.76	\$1,167.78	1.76
	August	4.00	\$954.83	4.08	\$964.08	3.72	\$922.94	6.44	\$1,255.60	2.44
	September	4.00	\$954.83	4.10	\$966.40	3.54	\$902.11	6.30	\$1,237.95	2.30
	October	4.00	\$954.83	3.98	\$952.53	3.71	\$921.13	6.10	\$1,211.99	2.10
	November	4.00	\$954.83	3.99	\$953.68	3.74	\$924.76	6.08	\$1,209.41	2.08
	December	4.00	\$954.83	3.97	\$951.37	3.71	\$921.47	6.06	\$1,206.18	2.06
	Average	4.00	\$954.83	4.00	\$955.12	3.62	\$911.21	5.97	\$1,195.41	1.97
2004	January	4.00	\$954.83	3.83	\$935.33	3.71	\$921.81	5.89	\$1,184.35	1.89
	February	4.00	\$954.83	3.72	\$922.83	3.62	\$910.98	5.82	\$1,175.42	1.82
	March	4.00	\$954.83	3.56	\$904.80	3.59	\$908.17	5.63	\$1,151.31	1.63
	April	4.00	\$954.83	3.77	\$928.50	4.06	\$961.53	6.01	\$1,199.74	2.01
	May	4.00	\$954.83	4.09	\$965.24	4.33	\$992.80	6.45	\$1,256.91	2.45
	June	4.00	\$954.83	4.25	\$983.88	4.72	\$1,039.44	6.44	\$1,256.25	2.44
	July	4.00	\$954.83	4.22	\$980.37	4.71	\$1,038.84	6.21	\$1,226.24	2.21
	August	4.00	\$954.83	4.14	\$971.04	4.55	\$1,019.32	6.05	\$1,204.89	2.05
	September	4.00	\$954.83	4.08	\$964.08	4.70	\$1,036.67	5.93	\$1,189.47	1.93
	October	4.00	\$954.83	4.05	\$960.60	4.78	\$1,046.79	5.90	\$1,185.63	1.90
	November	4.00	\$954.83	4.18	\$975.70	5.21	\$1,099.58	5.88	\$1,183.71	1.88
	December	4.00	\$954.83	4.23	\$981.54	5.35	\$1,116.83	5.90	\$1,186.27	1.90
	Average	4.00	\$954.83	4.01	\$955.98	4.44	\$1,006.61	6.01	\$1,199.85	2.01
	January	4.00	\$954.83	4.35	\$995.62	5.52	\$1,138.21	5.89	\$1,184.35	1.89

2005	February	4.00	\$954.83	4.56	\$1,020.51	5.76	\$1,168.54	5.81	\$1,174.14	1.81
	March	4.00	\$954.83	4.51	\$1,014.56	6.09	\$1,210.96	6.11	\$1,212.64	2.11
	April	4.00	\$954.83	4.60	\$1,025.29	5.96	\$1,193.96	6.01	\$1,200.39	2.01
	May	4.00	\$954.83	4.53	\$1,016.94	6.03	\$1,202.83	5.87	\$1,182.44	1.87
	June	4.00	\$954.83	4.57	\$1,021.71	6.11	\$1,213.67	5.73	\$1,164.61	1.73
	July	4.00	\$954.83	4.73	\$1,040.89	6.43	\$1,254.29	5.83	\$1,176.69	1.83
	August	4.00	\$954.83	4.89	\$1,060.24	6.56	\$1,272.30	5.95	\$1,192.04	1.95
	September	4.00	\$954.83	4.89	\$1,060.24	6.66	\$1,284.86	5.92	\$1,188.83	1.92
	October	4.25	\$983.88	5.11	\$1,087.13	6.93	\$1,320.81	6.20	\$1,224.29	1.95
	November	4.50	\$1,013.37	5.30	\$1,110.61	6.99	\$1,328.99	6.48	\$1,261.51	1.98
	December	4.50	\$1,013.37	5.37	\$1,119.32	7.07	\$1,340.42	6.40	\$1,250.36	1.90
	Average	4.00	\$954.83	4.78	\$1,047.42	6.34	\$1,243.47	6.01	\$1,200.87	2.01
2006	January	4.75	\$1,043.29	5.38	\$1,120.57	7.19	\$1,356.36	6.28	\$1,234.69	1.53
	February	5.00	\$1,073.64	5.47	\$1,131.82	7.40	\$1,385.17	6.40	\$1,251.01	1.40
	March	5.00	\$1,073.64	5.65	\$1,154.47	7.50	\$1,398.16	6.47	\$1,260.19	1.47
	April	5.25	\$1,104.41	5.82	\$1,176.05	7.67	\$1,422.06	6.66	\$1,285.25	1.41
	May	5.25	\$1,104.41	5.92	\$1,188.83	7.66	\$1,420.96	6.73	\$1,293.87	1.48
	June	5.50	\$1,135.58	6.03	\$1,202.96	8.02	\$1,469.76	6.81	\$1,304.52	1.31
	July	5.75	\$1,167.15	6.16	\$1,219.75	7.84	\$1,445.42	6.89	\$1,315.19	1.14
	August	5.75	\$1,167.15	6.04	\$1,204.25	7.70	\$1,425.92	6.62	\$1,279.96	0.87
	September	5.75	\$1,167.15	5.98	\$1,196.53	7.55	\$1,405.15	6.53	\$1,267.43	0.78
	October	5.75	\$1,167.15	5.94	\$1,191.40	7.59	\$1,410.09	6.46	\$1,258.88	0.71
	November	5.75	\$1,167.15	5.92	\$1,188.83	7.49	\$1,397.61	6.37	\$1,246.43	0.62
	December	5.75	\$1,167.15	5.84	\$1,178.61	7.56	\$1,407.20	6.24	\$1,230.13	0.49
	Average	5.44	\$1,127.75	5.85	\$1,179.35	7.60	\$1,411.89	6.54	\$1,268.85	1.10
1997-06	10Yr Avg	5.00	\$1,074.15	5.43	\$1,126.96	6.58	\$1,274.31	6.96	\$1,325.33	1.96
2007	January	5.75	\$1,167.15	5.91	\$1,187.55	7.69	\$1,424.68	6.32	\$1,240.55	0.57
	February	5.75	\$1,167.15	5.94	\$1,191.40	7.58	\$1,409.81	6.39	\$1,249.70	0.64
	March	5.75	\$1,167.15	5.89	\$1,184.99	7.45	\$1,391.72	6.26	\$1,232.74	0.51
	April	5.75	\$1,167.15	5.91	\$1,187.55	7.55	\$1,404.87	6.31	\$1,238.60	0.56
	May	4.00	\$954.83		\$555.56	2.25	\$764.49	0.00	\$555.56	-4.00
	June	4.00	\$954.83		\$555.56	2.25	\$764.49	0.00	\$555.56	-4.00
	July	4.00	\$954.83		\$555.56	2.25	\$764.49	0.00	\$555.56	-4.00
	August	4.00	\$954.83		\$555.56	2.25	\$764.49	0.00	\$555.56	-4.00
	September	4.00	\$954.83		\$555.56	2.25	\$764.49	0.00	\$555.56	-4.00
	October	4.00	\$954.83		\$555.56	2.25	\$764.49	0.00	\$555.56	-4.00
	November	4.00	\$954.83		\$555.56	2.25	\$764.49	0.00	\$555.56	-4.00

	December	4.00	\$954.83		\$555.56	2.25	\$764.49	0.00	\$555.56	-4.00
	Average	5.75	\$1,167.15	5.91	\$1,187.87	7.57	\$1,407.75	6.32	\$1,240.39	0.57